

RENTAL # _____

LESSEE: (Full Legal Name) _____

Address _____ City _____ State _____ Zip _____

SUPPLIER: _____ City: _____ State: _____

***** SCHEDULE OF EQUIPMENT *****

***** SCHEDULE OF PAYMENTS *****

Initial Term (In Months) _____	Number of Payments _____	Base Rent \$ _____ Plus Applicable Taxes	Refundable Security Deposit \$0.00
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1. Lessee; Lessor: We use the words you and your to mean the lessee indicated above. The words we, us, and our, refer to lessor (Lease Consultants Corporation).
2. Rental: You agree to rent from us and we agree to rent to you the equipment described above. **THIS RENTAL IS AN UNCONDITIONAL OBLIGATION AND CAN NOT BE CANCELED BY YOU.** The initial rental payment is due when you accept the equipment and the remaining payments are due at equal periodic intervals over the term of the rental.
3. Authorization; Guaranty: The person(s) signing this rental warrant to us that they are authorized to execute this rental on behalf of the lessee. The person(s) signing this rental personally guarantee payment of the rental.

Lessee: (As Stated Above)

X _____
Authorized Signature

X _____
Authorized Signature

Print Name/Title

Print Name/Title

This equipment rental contains additional terms and conditions continuing on page two.

*****ACCEPTANCE OF RENTED EQUIPMENT*****

You hereby accept the equipment described in this rental. The rental term will begin on the date that you sign this acceptance. You may not revoke acceptance of the equipment.

X _____
Authorized Signature

Acceptance Date: _____

4. Assignment: You may not sell, transfer or assign your interest in this rental agreement. We may assign this rental agreement. You agree that the rights of any assignee or successor will not be subject to any claims, defenses or setoffs that you may have against us.
5. Ownership: We own the equipment. You agree to protect and defend our title to the equipment at your expense. You agree to keep the equipment free from any claims or liens. When this rental agreement expires, you agree to immediately return the equipment at your expense or you will continue paying rent at the rate specified in this agreement until we have received the equipment.
6. Equipment Use; Warranties: You agree that the equipment will be used for business purposes only. You will not move the equipment from the address noted in this agreement without our prior written consent. You are responsible for keeping the equipment in good working order and repair. We assign the supplier's and manufacturer's warranties, if any, to you. You may contact the supplier for any warranties you may have. **WE PROVIDE NO OTHER WARRANTIES EXPRESS OR IMPLIED.**
7. Insurance; Risk of Loss: You agree to keep the equipment fully insured against loss, naming us as "loss payee". You agree to provide us with evidence of insurance acceptable to us. Because of increased credit risk when equipment is not insured, you agree to pay us a risk charge each month (not a penalty) at .35% of our original equipment cost until you provide acceptable proof of insurance. You are still liable for all losses from the date you accept the equipment and the risk charge is not in lieu of the insurance requirements.
8. Late Charges; Taxes: A late charge of \$35.00 or 15% of the payment, whichever is greater shall be applied to each payment not received by us within ten days of the due date. If we pay any taxes or assessments relating to this rental, to the equipment, or its use, we may increase the base rent in the same proportion as the expenses bear to our original purchase price of the equipment.
9. Other Terms: This rental shall be binding when accepted in writing by us and shall be governed by the laws of Iowa. You agree that the district court of Polk County Iowa shall have jurisdiction for resolving disputes arising under this rental. You agree to waive any right to a jury trial. You agree that this rental agreement contains our entire agreement. Any change must be in writing and signed by you and us. You agree a facsimile copy of this agreement or electronic signatures may be treated as originals. You agree that any rights conferred upon a lessee by Article 2A (Article 13 in Iowa) of the Uniform Commercial Code which conflict with the terms of this rental are waived. You give us the right to file financing statements. You agree to reimburse us for and defend us against any claims for losses or injuries caused by the equipment.
10. Default; Remedies: If you do not pay rent when due or break any of your other promises under this rental, you will be in default. If you are in default, we can require that you return the equipment to us AND pay us the remaining balance of the rental payments discounted at 6% per annum. If you fail to return the equipment or the equipment is damaged, you agree to fully compensate us for any loss of our residual interest in the equipment. We are not required to sell, rent or use the equipment to reduce our damages. You agree to pay all collection and repossession expenses including attorney fees.

Accepted by Lessor at Des Moines, Iowa

Lease Consultants Corporation

On this _____ Day of _____ 20_____

by _____